

DISCIPLINA: LAW AND ECONOMICS OF CONTRACTS	CÓDIGO: GRDDIRATCE0387
PROFESSOR: MARIA JOSÉ SCHMIDT-KESSEN	CARGA HORÁRIA: 30h
EMENTA A. Introduction to law and economics and the tools from microeconomics B. Different stages of the 'life' of a contract C. Analysis of particular types of contracts D. Discussion of academic papers	
OBJETIVOS GERAIS Following Justice Oliver Wendell Holmes' vision, this course explores contract law through the analytical lens of microeconomics. The course has four parts. The first part of the course consists of a general introduction to the discipline of law and economics, and addresses some of the important concepts and analytical tools from microeconomics (efficiency, rational choice, equilibrium analysis, game theory and the behavioural/empirical turn). In the second part of the course, we will turn to the field of contracts in particular. We will analyse different stages of the 'life' of a contract, from its formation until its enforcement, discussing in particular different types of contract remedies for breach. The third part is dedicated to particular types of contracts, as for example distribution and consumer contracts. The fourth and final part of the course will consist of the discussion of academic papers written by the course participants.	
OBJETIVOS ESPECÍFICOS In terms of substance, students should be familiar by the end of the course with the basics of law and economics and be able to apply insights from economics to examine a legal rule in the field of contract law. In terms of skills, students should gain confidence and improve their presentation skills in the course of preparing their assigned PBL sessions and when presenting their student papers. Furthermore, students should gain more confidence and improve their legal writing skills, both by writing their student papers and commenting on their peers' papers. The exercise of providing each other with comments, should also further the students capacities to give constructive feedback to their peers.	
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