

As a result of the state funding crisis and the re-democratization process in the 1980s, the historic Brazilian interventionist and developmental model, strongly anchored in the direct action of the state over the economy, gave way to a temperate model, in which the government begins to act mainly by means of indirect intervention on the markets, through regulation, promotion, and supervision. A comprehensive overview of Law and Regulation includes the legal discipline of the essential values shared by Brazilian society, such as the right to health, education, sustainable environment, access to new technologies, and the judicial system. It is noted that the several manners of partnerships among the government, the market, and civil society are deepening, requiring greater reflection on the institutes and institutions necessary for good regulation.

The creation of the Graduate Program (Stricto Sensu) in Law and Regulation (PPGD) proved to be a natural path to be followed both because of the importance of the subject for the country, as well as because of the research carried out at FGV Rio Law concerning regulatory sectors. These researches were essential for the concept and, subsequently, for the program's implementation. The School's interest in Law and Regulation can be noted, however, not only in the development of research related to the several aspects of the topic in its research centers but also in the education field with a successful experience in the undergraduate course and the LL.M. in Law: Infrastructure and Regulation, a Executive Education Program (Lato Sensu), offered since 2005.

In this context, the choice to create a Law and Regulation program represented the formalization of an environment for producing, deepening, and disseminating ideas that were already inspiring FGV Rio Law core fields. "Law and Regulation" and the multiple aspects that affect regulatory activity directly or indirectly are topics that are present and guide the research agenda of professors and the institution itself. This becomes evident when a broader perspective on the regulatory phenomenon is adopted and the production of the 4 FGV Rio Law research centers is taken as a reference. The connections between the research centers and the PPGD are revealed from two different perspectives. On the one hand, the idealization of the program was inspired by parts of the centers research agendas that were related to regulatory affairs. In this regard, it was organized, from the beginning, to leverage the School existing research structure. On the other hand, due to this connection, the program influences and is permanently influenced by the initiatives and research projects developed by FGV Rio Law professors and students of undergraduate and graduate programs. This two-way relationship enhances quality scientific production and creates more spaces for interaction between the program and FGV Rio Law research fields, which allows undergraduate and graduate students to quickly benefit from the data and reflections present in the work of the professors involved with the program.